

# Community of Christ

## INTERNAL AUDIT REPORT

Board of Directors  
Central Avenue Center of Hope

The financial records of Central Avenue Center of Hope for the year ended December 31, 2019 have been reviewed applying certain procedures, as described below, the purpose of which is to assist in evaluating the effectiveness of the internal control and in identifying any areas in which the accounting functions might not have captured all of the significant financial data.

Among the procedures conducted were the following: 1) Verification of cash balances, 2) Review of all asset, liability and equity accounts as recorded in the general ledger, 3) Tests of transactions through the year pertaining to cash receipts, disbursements and journal entries including examination of paid invoices for appropriate documentation.

In all material respects, receipts and disbursements have been recorded and administered in accordance with appropriate accounting practices and approved budgets. The accompanying statements present fairly the financial position, the results of its operations and changes in fund balances of Central Avenue Center of Hope as of December 31, 2019.



Gary W. Dodson  
Internal Audit  
December 12, 2020

**CENTRAL AVENUE CENTER OF HOPE**  
**Comparative Statement of Financial Position**  
**December 31, 2019 and 2018**

	2019	2018
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash in Bank	\$ 50,956.46	\$ 24,229.54
World Church Investment Pool	11,391.87	11,050.09
Total Current Assets	\$ 62,348.33	\$ 35,279.63
Prepaid Expense	108.00	
<b>Property and Equipment</b>		
Land and Building (Appraised Value)	360,294.00	360,294.00
Furniture and Fixtures	72,059.00	72,059.00
Total Property and Equipment	432,353.00	432,353.00
Total Assets	\$ 494,809.33	\$ 467,632.63
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Current Liabilities</b>		
Sales Tax Payable	\$ 416.37	\$ 353.28
Midlands Mission Center	35,402.75	35,868.24
Total Current Liabilities	\$ 35,819.12	\$ 36,221.52
Total Liabilities	35,819.12	36,221.52
<b>Fund Balances</b>		
Operating Fund	26,637.21	(941.89)
Buildings and Grounds Equity	432,353.00	432,353.00
Total Fund Balances	458,990.21	431,411.11
Total Liabilities and Fund Balances	\$ 494,809.33	\$ 467,632.63

**CENTRAL AVENUE CENTER OF HOPE**  
**Central Avenue Center of Hope - Comparative Statement of Operations**  
**Years Ended December 31, 2019 and 2018**

	<u>2019 BUDGET</u>	<u>2019</u>	<u>2018</u>
<b>Receipts</b>			
Contributions	\$ 58,350.00	\$ 73,236.32	\$ 55,981.48
Thrift Store Sales	15,000.00	15,392.91	14,076.29
Grants and Other Income	2,950.00	8,367.32	180.75
Fund Raiser	7,500.00	-	-
	<u>83,800.00</u>	<u>96,996.55</u>	<u>70,238.52</u>
<b>Disbursements</b>			
Administration			
Office Expense	2,800.00	2,438.77	2,052.92
Insurance	7,200.00	5,496.00	5,493.00
Fund Raising	100.00	-	-
	<u>10,100.00</u>	<u>7,934.77</u>	<u>7,545.92</u>
Operations			
Vehicle Repair	100.00	-	-
Paper Supplies	1,500.00	572.88	1,575.16
Food Pantry	1,500.00	1,269.41	814.97
	<u>3,100.00</u>	<u>1,842.29</u>	<u>2,390.13</u>
Maintenance			
Buildings and Grounds	1,500.00	238.32	974.83
Building Improvements	500.00	252.50	5,310.40
Equipment	1,500.00	1,510.65	-
	<u>3,500.00</u>	<u>2,001.47</u>	<u>6,285.23</u>
Utilities			
Electric, Gas and Water	18,200.00	12,570.71	14,221.23
Pest Control	600.00	630.00	652.00
Telephone	1,700.00	2,306.45	1,793.71
Trash	1,400.00	1,592.80	1,372.64
Security	700.00	666.00	608.00
	<u>22,600.00</u>	<u>17,765.96</u>	<u>18,647.58</u>
Human Resources			
Salaries and Benefits	44,500.00	39,872.96	38,195.03
World Hunger Grant	-	-	-
	<u>44,500.00</u>	<u>39,872.96</u>	<u>38,195.03</u>
Total Disbursements	<u>\$ 83,800.00</u>	<u>69,417.45</u>	<u>73,063.89</u>
<b>Net Receipts</b>		27,579.10	(2,825.37)
<b>Central Avenue Fund Balance - Beginning</b>		<u>(941.89)</u>	<u>1,883.48</u>
<b>Central Avenue Fund Balance - Ending</b>		<u>\$ 26,637.21</u>	<u>\$ (941.89)</u>